

December 11th, 2019

About the Business Strategic Alliance between Takahata Precision and Elephantech

Takahata Precision Co., Ltd. (President: Yasuo Yamamoto) invested in Elephantech Co., Ltd. (President: Shinya Shimizu, hereinafter referred to as "Elephantech"), a startup company specialized in printed electronics. Therefore, both companies agreed to form a strategic partnership to jointly develop 3D wiring components applied with the inkjet printing technology.

Elephantech aims to broaden the scope of its inkjet-based flexible PCB production technology application, thus expanding its business and exploring new markets. Their work involves, for example, forming 3D wiring patterns on plastic boards and biomaterial printing. With their innovative, environment-friendly technology, they hope to "Make the world sustainable with new manufacturing technologies".

■ Company Profile

| | Elephantech Co., Ltd. | Takahata Precision Co., Ltd |
|----------------------|---|--|
| Incorporation year | 2014 | 1929 |
| Address | 4-3-8 Hatchobori, Chuo-ku, Tokyo | Nishi Shinjuku Diamond Building, 3-9-12 Nishi Shinjuku, Shinjuku-ku, Tokyo |
| Paid-up Capital | 506 000 000 JPY | 99 000 000 JPY |
| Principal Activities | Development and service provision of printed electronics manufacturing technology | Manufacture and sales of precision functional parts of automobile, OA equipment, measuring instruments, and housing equipment etc. |
| Number of employees | 26 | 4 848 (TP Group) |

All the inquiries regarding the above will be handled at the following counters

Elephantech Co., Ltd. PR Tel: +81-3-6280-3271

Takahata Precision Co., Ltd. Corporate Division Tel: +81-3-5334-6801

Takahata Precision Co., Ltd.

Elephantech Co., Ltd.